



Identity Fraud Expense Reimbursement Coverage

Coverage known as Identity Fraud Reimbursement insurance is available from several excellent insurance companies. The purpose of the coverage is to reimburse an employee for the expense to restore their credit status and clear their name if they become a victim of identity theft. It is a very low-cost employee benefit. Coverage can be extended to cover customers, clients or members of an entity. In a long-term care facility it can be extended to residents of the facility.

The coverage reimburses identity theft victims for the following expenses:

- Lost wages as a result of time taken off from work to deal with the fraud, including wrongful incarceration
- Notary and certified mail charges for completing and delivering fraud affidavits
- Fees to re-apply for loans that were denied as a result of erroneous credit information due to the identity theft
- Long distance telephone charges for calling merchants, law enforcement agencies or credit grantors to discuss an actual identity theft
- Attorney fees incurred, with the insurer's prior consent, for:
 - Defending suits brought incorrectly by merchants or their collection agencies
 - Removing criminal or civil judgments wrongly entered against the victim
 - Challenging information in a credit report
- Additional coverage for spouse, family, and daycare and eldercare coverage are available by endorsement